

## FX in the time of Football World Cup -Round 16 predictions

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The 2018 FIFA World Cup is underway, and the field has been set for the 16th round of the world's biggest sporting event.

#### Did you know - World Cup 2018 has garnered over 117.3 million views in India alone!

We are trying to predict who is going to win the next round by analysing the foreign exchange rates of competing teams.

Here is how the countries fared in FX & Football:

#### Round 16:

#### Argentina vs France ⇒ EUR/ARS

The most exciting match!

Argentina won the last match vs Nigeria and there will be tough match vs France...who is going to win? Argentina seeks IMF loan to rescue peso from downward slide, with interest rate at 40%. What can we expect from this fascinating match? Might Euro retrace and ARS stronger in short term and Argentina will beat France and go to the quarter final?

 $\Rightarrow$  **Prediction**: Argentina will beat France and go to quarter final



#### Spain vs Russia⇒ EUR/RUB

Another interesting match, Euro bounced from 72 and are bullish vs Ruble



### $\Rightarrow$ **Prediction**: Spain will go to the quarter final

#### Uruguay vs Portugal⇒ EUR/UYU

Ronaldo vs Cavani who is going to win? Short term EUR might get some strength in the next days.

#### ⇒ **Prediction**: Portugal will beat Uruguay



#### Denmark vs Croatia⇒ DKK/HRK

Croatia is in good form and we are bullish vs DKK Croatia won 3 matches so far.

#### (no chart)

 $\Rightarrow$  **Prediction**: Croatia will go to quarter finals

#### Brazil vs Mexico⇒ BRL/MXN

Brazilian Real is weak in the last 2 weeks, this downtrend might continue

⇒ **Prediction**: Mexico will beat Brazil



#### Japan vs Belgium⇒ EUR/JPY

EURJPY, we are bullish on short term on EURO



#### Sweden vs Switzerland⇒ SEK/CHF

CHF close to an important resistance level and the rate retrace in the next days.



#### ⇒ **Prediction**: Sweden will beat Switzerland

#### England vs Colombia⇒ GBP/COP

We are bullish on GBP vs Colombian Peso

#### ⇒ Prediction: England will win!





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